



RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND FOR PRESERVATION, MAINTENANCE, AND EDUCATIONAL ACTIVITIES RELATING TO HOLMAN STADIUM AND MAKING AN APPROPRIATION FROM A SPECIAL REVENUE ACCOUNT

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of (1) purchasing materials, equipment, and services directly related to Holman Stadium; (2) hiring seasonal personnel to manage, maintain and provide security to the Stadium; and (3) providing matching funds for federal, state, and local grants, and appoints the Board of Public Works as the agent to expend under RSA 31:19-a. The sum of \$18,000 is hereby appropriated effective June 30, 2004 from special revenue account 352-6501 "Holman Stadium Improvements" into said fund.

The following stipulations shall apply to this fund: (1) any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund for future preservation, maintenance, and educational activities relating to Holman Stadium; (2) the balance and usage of the fund shall be reported to the Board of Public Works, Parks and Recreation Advisory Committee, and the Board of Aldermen by January 31 of each year; and (3) all purchases shall follow the existing City Purchasing guidelines and the Nashua revised ordinances.